# FINANCIAL AND COMMERCIAL.

Recurrence of the Stringency in the Money Market.

Theories of Its Natural and Its Artificial Origin.

GOLD DULLER AND LOWER.

The Clique Pausing in Their Operations to Study the Situation.

#### ACTIVITY IN GOVERNMENT BONDS.

A Further Advance in Prices Upon Wholesale Orders from Europe.

THE '67'S SELLING AT 119.

A Rise and a Subsequent Fall in Stocks.

#### "BREAK" IN HARLEM AND PANAMA.

MONDAY, APRIL STREET, A. On 'Change to-day cotton was quiet and steady for spot, but %c. a 3-16c. per lb. lower for future. White corn was also quiet, but about steady.

A HOLIDAY ON GOOD PRIDAY.

The Stock Exchange will remain closed on Fri. day next, and contracts will mature as if the day were a holiday. The banks will be compelled to remain open, as the day is not a holiday by law. COMPARISON OF THE IMPORTS.

The total imports of foreign merchandise at the port of New York for the week ending April 5, and since the beginning of the year, compare as

Por the week. 1871.  Dry goods	1 \$5,429,901 8 7,215,951	1873. \$2,104,060 5,472,013
Total \$8,543,46 Pre. reported 93,202,1		
Since January 1. \$101,745,58		\$120,908,613

The London quotations snow a further improvement in consols, which fact is greatly at variance with the current fears (on this side) of another advance in the Bank of England discount rate. Our bonds were steady and in some instances firmer despite the rise in gold here and heavy shipments of bonds from New York to London. Erie shares were unsettled and better, and advanced to 51% but fell back to 50%. French rentes in Paris were higher at 56.15.

MONEY STRINGENT. The money market opened with a promise of an early abatement of the current stringency, lenders during the forenoon being quite content with a sideration of 1-16 per cent for the use of money on call. As the day wore on the demand increased antil, toward the close of banking hours, borrowers had to pay as high as % and interest, equal to about 98 per cent per annum. Bank accounts were again deterred nearly half an hour beyond the regular time, the dealings in money after three o'clock being at 3-16 per cent. It will be noticed that these transactions are a signal illustration of

the evil which formed the subject matter of

RECORDER HACKETT'S CHARGE Grand Jury to-day and serve to point his moral. Whether anything practical will result from this agitation of the infraction of the usury laws remains to be seen. A few years ago the Grand Jury did indict and the District Attorney convicted and punished quite a number of Wail street usurers, including some eminently respectable bankers, and the practice of usury went into disuse for a season. But, as we have seen the past week, nay the past six months, the practice has been revived. The operations of the conspirators up money have never been so artfully concealed. Heretofore it used to be a simple game of getting checks certified or vithholding the greenbacks from circulation: but all these tactics are out of date and fashion. It is said that one part of the plan has been to hire firms in other cities to draw on New York for greenbacks, and it was reported to-day that about \$4,000,000 had been sent in this way to Philadelphia since Saturday morning last. Another way, and the more successful one, has been described as follows: The clique borrow stocks early in the day with the understanding that the rate shall be fixed according to the prevailing terms in the afternoon. By the time the transaction is to be completed, the clique ran up the rates for money, and thus secure their own terms for carrying the stocks they have borrowed. With all the allegations of artificial stringency, there is no doubt that a great deal of the scarcity of money is due to the cancellation of CONTRACTS IN FOREIGN EXCHANGE by stock houses to whom the opportunity was

afforded by the decline in rates of sterling bills the past two weeks. Every share of stock thus deprived the support of the foreign market has been thrown upon the local market and has entered into competition with the already numerous borrowings is afforded in the continued receipts of currency from the interior, which will within a brief time stringency. Commercial paper continued nominal and neglected. Foreign exchange was steady and unchanged, or rather the market was too dull to test rates. A good deal of exchange is being made against bonds and cotton, but where the holders are not pressed for money they are allowing their credits to accumulate on the other side. GOLD LOWER-119% A 118%.

speculation being left to the whim of the Gold Room, as if the clique leaders had temporarily allowed the movement to take care of itself. ing their support the price declined from 119% to 118% and closed at 118%. The demand for each gold was active enough to enable lenders to have their gold carried on pretty easy terms as compared with the outside rates for money. The course of the market is shown in the table :-

	1 F. M
	10:07 A. M
	10:17 A. M
	10 263 A. M 118 % 31:50 P M
	10 30 A. M 118 & 2.55 P M 440 C
	11 A. M
	110% B 118%
	In the gold loan market the rates ranged from
	1-32 for carrying to flat for borrowing. The opera-
	tions of the Gold Exchange Bank were as follows:-
	etono or the dote page were were as follows :-
	Gold cleared\$102,385,000
	Gold balances 1,937,230
	Currency balances 2,421,500
i	The Sub-Treasury paid out \$36,000 on account o

interest and \$5,000 on account of redeemed five

The railroad bonds were in good request, but actual business was below the recent average. Union Pacific bonds were barely steady, but the general list was firm. Cleveland and Toledo sink ing funds sold at 102, and Reck Island sevens at at 39. The following were the bids at the regular call as amended by prices in subsequent deal

Juga :— he we will be seen to 1.885. 24 New York Cen t's 18.5. 24 New York Cen t's re. 90 New York Cen t's, re. 90 New York Cen 7'8, 76101 Erie 18 m. extended .1028 1 rie 7'8, 10 m. 7899 1 rie 7'8, 10 m. 7890 1 rie 7'8, 10 m. 7890 1 rie 7'8, 10 m. 7890 1 cen bonds95 2 buff, N y & E 18 im. 77. 90	Tol & W 1st m. St L div 8934 Tol & Wath equip bds. 84 Han & Naples lat m. 87 Gi West 1st m. 1888. 94 Gi West 2st m. 1888. 94 Gi West 2st m. 1888. 99 Guiney & 10 1st. 99 91 Gal & Chie extended. 102 Galena & thic 2st m. 1884 Morris & Essex 1st m. 103 Morris & Essex 1st m. 103 A J Cell Bit m. n. 103
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NJ Fouthern 1st m 7s 76 Pitts, F W & Chic 1st m.105 Clev & Pitts con s f 93	
Chic & Alt mecone	The second secon
The state of the s	i
-	Ciev & Pitus d m. 98 Cinc & Alton s f. 101 Chic & Alt neome 93 Ohio & Miss con s f. 95 Dub & Sioux City 3cd d w 85 Penlisula 1st m. con 95 Si Jouis & Iron M. 1st. 95 Si Jouis & Iron M. 1st. 95 Mi & Clark of the first of the f

The Southern State bonds were dull and quiet The Tennessees were lower. The April and October issues of new South Carolinas, which have beer creeping up lately, sold at 27. The following were the closing quotations:—Tennessee, ex coupon, 80 : 80%; do., new, 80 a 80%; Virginia, ex coupon, 44 a 47 do., registered stock, old, 36 a 40; do. sixes, con solidated bonds, 51 a 52; do. sixes, deferred scrip, 13% a 14%; Georgia sixes, 70 a 78; do. sevens, 87 a 90; North Carolina, ex coupon, 29 a 32; do., to North Carolina Railroad, 57 a 60; do. funding, 1866, 19 a 25; do., do., 1868, 19 a 22; do. new, 17 a 18; do., special tax, 13½ a 14; Missour sixes, 93% a 94; do., Hannibal and St. Joseph, 90 91; Louisiana sixes, 45 a 47; do., new, 42 a 47; Ala bama fives, 55 a 60; South Carolina sixes, 30 a 40 do., new, January and July, 18 a 19; do., do., Apri and October, 26 a 30; Arkansas sixes, funded, 4

The government list was buoyant on orders from Europe, the demand for which market could not b supplied, owing to the scarcity of bonds. One Germa house took nearly a million of six per cents to-da and had orders for twice as much, which could no be executed. The '67's sold at 119 and the sixes '81 at 120%, and both issues held the advance despite the subsequent decline in gold. Even th currency sixes were firmer, with sales at 114. Th rise was all the more remarkable as a good man out-of-town investors, including some saving banks and country banks, sent in orders to s bonds, owing to the temptation to secure the profi of realization at present prices on bonds bought i the Winter or previously. As to

THE FOREIGN DEMAND. it shows the popular undercurrent of esteem i Europe for the United States government and it credit, which the Bank of England and the London press cannot repress or divert. The following wer the closing quotations:-United States currence sixes, 113% a 114; do. do., 1881, registered, 117% 117%; do. do. do. coupon, 120% a 121; do. five twenties, registered, May and November, 113%; do. do. 1862, coupon, do., 117% a 117%; do do., 1864, 117% a 117%; do do., 1865, do. do., 119% a 120; do. do., registered, January and July, 116% a 117%; do. do., 1865, coupon, do., 117% a 117%; do. do. 186;, do. do., 118% a 119; do. do., 1868, do. do., 117% a 118; do. ten-lorties, registered, 111 % a 111 %; do. do., coupon, 112 % a 113; do. fives of 1881, registered, 114 a 115; do. do. do., coupon, 115 a 115%.

The following gentlemen have been chosen a committee to make nominations for officers of the Stock Exchange, to be voted for at the election on the 12th of May:-Messrs. S. C. Hay, George W. Elv. S. W. Patchen, L. Joseph and S. F. Lockwood, This selection is equivalent to a renomination of the present executive officers of the Board.

The stockholders of the Second Avenue Railroad have elected the following Board of Directors:-Thomas Crane, Edward Haight, Waldo Hutchins, Julius Wadsworth, Le Grand Lockwood, George Bell, Joseph Richardson, Augustus E. Masters, John J. Donaldson, Solomon Mehrbach, William S. Thorn, Frederick de Billier, James D. Fish. For Inspectors of Election for 1874—John H. Platt, Cyrus H. Loutrel and Jacob F. Oakley.

The annual election of the Panama Railroad Company resulted in the choice of the following new Board of Directors by a unanimous vote of

S. L. M. Barlow, Edwards Pierrepont, T. B. Musgrave, A. B. Stockwell, J. M. Burke, G. G. Haven. C. A. Hotchkiss, A. Masterton, T. J. Harriot, H. W. Gray, L. S. Stockwell, C. A. Avery, F. W. G. Bellows.

STOCKS UNSETTLED AND LOWER. The stock market opened strong, and prices for an hour or so improved 1/4 a 1/4 per cent, on the expectation of early relief in the money market, Erie rising to 64% in response to this influence and the additional effect of the early advance in the London quotation. An active movement in Western Union Telegraph caused a rise in the price of that stock to 85%. All this improvement was to still lower prices, Erie, Western Union, Pacific Mail. St. Paul and Wabash declining an average of about one per cent. Harlem was demoralized and tumbled from 129 to 1241, while Panama fell to

HIGHEST AND LOWEST PRICES. The following table shows the highest and lowest prices of the principal stocks during the day:-Highest. Loncest.

1	Erie	6434		633
1	Lake Shore	92		913
đ	Wabash	70%		69 4
	Northwestern			
	Northwestern preferred			
	Rock Island			13 %
	St. Paul			583
d	St. Paul preferred			74 1
1	Onie and Mississippl			44
3	Union Pacific			33
9	C., C. and I. C			38 1
1	Western Union Telegraph	8514		843
9	Pacific Mail	6734		563
3		CONTRACTOR OF THE PARTY OF THE		200
9	In Philadelphia Reading was	lower	at 115%	an
ú	Pennsylvania heavy at 112%.			
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	MILE TO A STATE OF THE PARTY OF	
	Monday,	April 7-10:15 A. M.
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	10	A. MBetore Call.
	West Un Tel 84%	100 shs NY C & H R RR 1013
1000	do 85	500 do e 101
100	do	200 do
300	00	100 Erie RR e 64
300	do e 85	100 do
700	00	200 do 643
300	do 85%	200 do 64
100	dob4 853	100 do
300	do e 85%	200 do 64 200 do 64
200	do	200 LS & MS RR C 913
1900	do 85%	500 do 913
100 U	Pacific RR c 34%	200 do e 913
100 C .	k Rock I RR c 113%	100 do 92
400	do 113%	800 do 92
100	do 1134	500 do 913
300 P	do c 11336 acific Mail 88 Co 5736	200 doe 913
300	do 6 57	200 doc 913 200 doc 913
100	do 6 5734	100 do
100	444	300 Panama RR 1083
200	do 575	200 00, 109
500	do 57%	200 M & St P RR C 593
500	do 673	400 do 595
100	do 573 do 0 573 do 773 Y C & H R 1013	200 Harlem RR 129 500 do 1283
300	do 57%	100 T, WAWRE 705
600 N	Y C & H R 10132	260 B. H & E RR 0 34
100	do 101%	300 do 34
200	do 1013	100 do c 34
500	do 1017	800 Ohio & Miss RR 45
1000	doe 1013	300 C, C & I C RR 6 39
700	do 10134	mood out our an
THE CO	First	Board-19:30 A. M.
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3	moterno,		irst	Board	-19:30 A.	M.
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4	5000 ETen	, Vad Galstm	90	100 Pan	ama BRbe	109
4	1000 Clev	& Tols f bds.	102		do	
п		Pac gold bds	10234		do	
а	SONO A It A	TH inc 83	81	100	da	108
н	1000 TA W	Ist. StL div	8934	300 Un 1	ac RR be	84%
а	1000 C & 1	1 1 & Pac 7's.	104	10	do	35
61	5000 de		108%	100 Quie	k M pfbe	50
	3000 Ohio	& Miss 2d m.	86	200 Brie	RR be	6432
	2000 414	1	85%	400	do	6432
	8000 M & f	St P. lo div.,	8534	200	do	64%
	DOWN MACS	t P Ist_LuCd	89	500	doc	6132
	3000 C, C.	A I C 1st m	86	1500	do	64%
12	1000 C, C	41024	7334	400	10	64 %
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			2:30 to 4 P. M.
\$22500	US 5-20, c, 162	117%	300 shs Erie RR 64% 500 do s10 64% 500 do 64%
150000	US 5-20, c, '67	1187	500 do
100 sh	s Con Conl	7435	1600 do
10 Ad	US 5-20, c, '62 US 5-20, c, '64 US 5-20, c, '67 s Con Conl S Ex Co	9436	1100 do 63%
100 W	est Un Telsi	84%	100 Un Pac RR 34%
500	do83	843a	100 do 3374
1100	do	8432	1500 L S & M S R R
300	do	85%	200 do 91%
100	dosl0	841	200 Panama RR 1043
2100	dos3	8432	500 do 104
300	do	8457	300 do 103%
600 Pa	c M SS Co	57	200 do 10436
500	do	5632	100 do 105
500	do	5634	200 Harlem RR 12532
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CLOSING PRICES-4 O'CLOCK P. M.

CONTRACTOR OF THE PROPERTY OF THE PARTY OF T	THE RESERVE OF THE PARTY OF THE
Western Union. 84¼ a 84½ a 84½ Quicksilver 38 a 40 Quicksilver pf. 48 a 51 Panama 104½ a 105 Adams Ex. 93 a 94 Am Mer Un Ex. 67 a 68 US Express. 74 a 76 Pacific Mail. 56½ a 56½ a 56½ Frie. 65½ a 126 Harlem. 125% a 126 Lake Shore. 91½ a 11½ s 11½	Union Pacific. 33% a 33 Pittsburg. 883a a 80 Northwestern. 78 a 80 Northwestern. 78 a 80 Northwestern. 78 a 80 Northwestern. 78 a 80 St. Paul. 58 a 58 St. Paul. 58 a 58 Wabash. 6935 a 69 Ohio & Miss. 449 a 44 Boston, II & E. 35 a 33 C, C & I C. 38% a 38
Control of the Contro	ADMINISTRATION OF THE PARTY OF

#### COMMERCIAL REPORT.

Cotton Quiet : Receipts at the Ports 10 893 Bales - Flour Dull - Wheat Lower-Corn Dull-Oats Active and Firm-Pork Firmer-Lard Steady-Groceries Quiet-Petroleum Firmer-Spirits Tur-

Quiet—Petroleum Firmer—Spirits Turpentine Nominally Lower—Rosin Steady—Whiskey Unchanged.

Monday, April 7—6 P. M.

Copper—The market continued quiet for all descriptions. Prices were unchanged, and, if anything holders manifested more firmness. We have only to note a sale of 729 bags Maracaibo, ex Impulse, on private terms. We quote:—Rio, ordinary cargoes, 16½c. a 17c.; fair cargoes, 17½c. a 18½c.; good cargoes, 18½c. a 19c.; Java, government bags, 20c. a 21c.; 60. grass mats, 19½c. a 18½c.; prime cargoes, 18½c. a 19c.; Laguayrs, 18c. a 19½c.; Maracaibo, 18c. a 19c.; Laguayrs, 18c. a 19½c.; Jamaica, 16c. a 18c.; Copper Laguayrs, 18c. a 19c.; Maracaibo, 18c. a 19c.; Laguayrs, 18c. a 19½c.; Jamaica, 16c. a 18c.; Copper Laguayrs, 18c. a 19c.; Maracaibo, 18c. a 19c.; Laguayrs, 18c. a 19½c.; Jamaica, 16c. a 18c.; St. Domingo, 15½c. a 18½c.; Singapore, 16½c.; Ceylon, 18c., a 19c.; Laguayrs, 18c., a 19c.; Maracaibo, 18c., a 19c.; Costa Rica, 18c.; Curacoa, 17½c. a 18½c.; Savanilla, 17;c. a 18½c.; Curacoa, 17½c. a 18½c.; Curacoa, 20;c. Sc.; t days' credit.

to a few export buyers. The general market was quiet at previous prices. For future delivery the market ruled easier, closing at 19 5-16c, for May, 19%c. for June, 19%c. for July, and 17%c. for October. To-Day. Sat. Evening. Total.

Export	74	19	2,335	3,075
Total				
-Included in the abo	ove are 10	0 bales	to arrive	For
future delivery (basis				
as follows :- Sales Satu	rday even	ing, afte	r one o'	lock-
April, 100 at 18 15-16c., 4	100 at 19c. ;	Mav. 8	0 at 195ce	1.200
at 19 7-16c.; June,	600 at	19%c. :	July.	100 at
19 15-16c., 300 at	19%c.; 0	etober.	100 at	17%c.
Exchange-Mc. paid	to exc	hange	400 Apr	for
June. Total, 3,600 bale	es. Sales t	o-day up	to three	P. M
April, 700 at 19 1-16c., 5	00 at 19c.;	May. 80	nt 1936c.	. 200 nt
19 7-16c., 600 at 191/c.,	300 at 19%c.	, 300 at	19 7-16c.	1,600 at
19%c., 100 at 19 5-16c.	June, 400 a	t 19%c.,	100 at 19	11-16c.,
800 at 19%c., 300 at 19 1	1-16c., 200 t	at 19%c.,	300 at 19	11-16c.,
300 at 19%c., 200 at 19	9-16c., 100	at 194	c. July,	100 at
at 19 11-18c 200 at 19 13-16	%c.: Octo	H-10C.,	100 at 19%	C., 100
8,700 bales. Grand to	otal, 12,300	bales.	The rece	ipts at
the ports sum up a	s follows	-Galve	ston, 660	bales;
Charleston, 670; Wilm	inuton, 10	2; Nort	olk, 1.135	New
500 at 19%c., 200 at 19 1945-16c., 200 at 19 13-16 at 1941-16c., 200 at 19 8,700 bales. Grand to the ports sum up a New Orleans, 4,507; Charleston, 670; Wiln York, 807; Boston, 59.	Total, 10,8	23. This	day last	week,
7,907; this day last year ports were firm at the steam, 1½c. a 1½c.; sai	following	figures	-To Hay	oreign
steam, 1%c. a 1%c.; sai	i, ic., comp	ressed;	to Hamb	urg, by
steam, %d., compress sail, ic.; to Liverpool %d.; May, sail, %d. a	ed; to Br	lid a 4	y steam,	Lac.
36d.; May, sail, 36d. a	-16d. We	quote :-	, , , , ,	-tou. a
Ordinary Up	fands. Alab	ama. Net	o Orleans.	Texas.
Good ordinary 1	732	75%	1574	15 % 17 % 18%
Strict good ordinary !	8	1897	1836	18%
Middling	912	20	19%	19%
Ordinary Good ordinary Strict good ordinary Low middling Middling Good m	明光	22	2234	20%
-The quotations are quality not more than	unsea on co	ston in	Gore runi	ning in
grade another				
7,400 bushels; corn, 20,1 bags; oats, 18,600 bus	Ceceipts—F	lour, 13,	258 bbls.;	wheat,
bags; oats, 18,600 bus	bels; bark	y. 4,500	do. The	flour
market continued dun	, sind con	CERSIONS	were nec	CREATY
in order to realize to	nall parce	is for le	cal uso	foot up
last (principally in st about 8,000 bbis, at p	rices with	in the 1	ange of t	he sp-
pended quotations. Crately fair demand.	Sales 650	bbls. a	th and in	mode-
store and \$5 40 a \$5 00 0	delivered i	or West	ern yelio	v. We
quote:-			and training	ille and

7,100 bushels; corn, 23,100 do.; corn meat, 200 bbls. and 625	Augi
bags; oats, 18,600 bushels; barley, 4,500 do. The flour	1
market continued dull, and concessions were necessary	issue T
n order to realize to any extent. The sales since our	world.
ast (principally in small parcels for local use) foot up	F1420774
about 8,000 bols, at prices within the range of the ap-	and an area
pended quotations. Corn meal was firm and in mode-	and the
rately fair demand. Sales 650 bbls., at \$3.26 a \$3.25 in	Also
core and \$3 40 a \$3 50 delivered for Western yellow. We	Califor
quote:-	-
quote:—	A L
Superfine State 6 00 a 6 50	A an
Extra State 7 25 a 7 75	transac
Choice State 7 75 a 8 25	Water Street
Superfine Western 6 00 a 6 50	-
Extra Western 6 90 a 7 50	A -L
Extra Minnesota 7 50 a 9 50	A
Round hoop Ohio, shipping brands	tracts n
Round hoop Ohio, trade brands 8 00 a 9 00	tion at
Fam'ly 9 00 a 10 25	Illustra
St. Louis, low extra	***
St. Louis, straight extra 8 00 a 8 50	A -P
st. Louis, choice double extra 9 00 a 10 00	A. e
St. Louis, choice family	nues, w
California 9 00 a 10 00	office b
kye flour 3 50 a 6 00	-
Southern No. 2 4 25 A 5 50	A -ST
Southern superfine 6 00 A 6 50	A-ST
Southern extra 7 25 a 9 50	dishono
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Cornmeal, Jersey 3 60 a 3 45	-
Cornmeal, Brandywine 3 65 a 3 75	A GE
Cornmeal, Western   3 20 a 3 45     Cornmeal, Jersey   3 60 a 3 45     Cornmeal, Brandywine   3 65 a 3 75     Saltimore   4 60 f, 0 b	A sir
nloric 3 60 a 3 65	interest
Puncheons	B. C. S.
Puncheons. 19 50 f. o. h. Wheat.—The market was somewhat easier, but pur-	and division to

TOCK AND GOLD PRIVILEGES A SPECIALTY.
o confract negotiated through this office was eve
ored. See quotations in New York Tribune.
WILLIAM WARD, 22 Broad street,
Broker in Bonds, Stocks, &c. ENTLEMAN, HAVING A SUMMER HOTEL, DB-res \$2,000, for which real estate security, a part of or board for the season will be given. Address , Herald office. B. C. S., Herald office.

HASKINS & BRAINE, STOCK BROKERS, II BROAD aspecialty. Any one can speculate with small capital and with very little risk. Explanatory circulars mailed.

M. 283 Bowery, nonDeposits made on or before April 10 will be entitled to
interest from April 1. Interest paid on all sums from 26 to
\$10,000. Open dealy from 10 A. M. to 3 P. M., and on Mondays and Wednesdays from 10 to 7.

ALPRED T. CONKLIN, President.

HENRY C. PISHER, Secretary.

a and a place by a contract of the

store; 483/c. a 51c. for poor to choice new black Western, 513/c. a 55c. for new Western mixed affont, 54c. a 55c. for new white ho alout and 32c. for interior do. Barley remained dull. Sales 2,550 bimbels of common Western as 1 10. Choice do. held at \$1.20. Rye was inactive and Fanciarts.—Berth freights were quiet, but rates firm, seeds for charter met with a fair inquiry, principally those suitable to the petroleum trade. Rates were tak, and tayored the shipper. The engagements were: Liverpool by steam, 1,000 boxes bacon and 6,000 boxes eese, on private terms. The nominal rate for grain as 7½d. a 8d. By sail; 2,000 bales of cotton on private terms, rate quoted at 7.16d. a ½d. To London by sail; 00 bbls; flour, 2s. 6d. The charters include:—A British ig, hence to Liverpool, 2,200 bbls, residuum, 8s.; a British ig, hence to Liverpool, 2,200 bbls, residuum, 8s.; a British ig, hence to Liverpool, 2,200 bbls, residuum, 8s.; a British ig, hence to Divaltar for orders, 2,000 bbls, fined petroleum at 6s. 6d., if to the Mediterranean, this privilege of the Adriatic, at 7s. 6d.; a German brig, nece to Hamburg, 2,000 bbls, rosin, on private terms; a sorwegian bark (closed late Saturday), hence to Cork orders, 2,000 quarters grain at 6s. 9d., or, if direct, 6s., and if to a Continental port 10 per cent additional, 11 talian bark, from Philadelphia to Gibratis for ordina, 200 bbls, refined petroleum on private terms; an apparatum ship orcenare, 4,000 abed, at 6s. Montassus,—The inquiry for foreign continued modate, but we could learn of no saies Domestic sold to extent of 75 bbls, in a jobbing way, at from 70c. a c. We quote:—

Old Crop. New Crop. 

#### DOMESTIC MARKETS.

500. Stock, 66,825.

New Orlmans, April 7, 1873.
Cotton quiet and weak; ordinary, 135c. a 185c.; good ordinary, 165c.; 165c; low middlings, 18c. a 185c.; middlings, 18c. a 195c. Net receipts 4,76 hales; gross, 5,166 Exports—To Great Britain, 8,49; constwise, 50. Saics 1,70; last evening, 2,90. Stock, 193,478.

-1,700; last evening, 2,900. stock, 193,478.

Cotton quiet and firm; middlings, 15½c.; good ordinary, 16½c.; low middlings, 17½c. Net receipts, 1,396 bales. Exports coastwise, 118. Sales, 400. Stock, 30,668.

Cotton nominal; middlings, 18½c. Net receipts, 1,222 bales. Exports coastwise, 1,050. Sales, 901. Stock, 36,534.

Cotton quiet; middlings, 18½c. a 18½c. Not receibts, 670 bales. Exports coastwise, 699. Sales, 300. Stock, 29,729.

Wilmingor, N. C. Ameli, 2,622. Wilstington, Su. 3008, 20, Wilstington, N. Q. April, 187.
Spirits of impentine firm at \$8c. Rosin quiet at \$2
April delivery \$2 50. Crude turpentine lover; \$2 25
hard and \$3 50 for yellow dip and virgin. Tar firm.

\$1 25. Bye mait held at \$6. Other articles unchanged.

Wheat—Demand light, holders firmt seles of No. 2
Spring at \$1 15% a \$1 16% for regular seles of No. 2
Spring at \$1 15% a \$1 16% for regular seles of No. 2
Spring at \$1 15% a \$1 16% for regular seles of No. 2
Spring at \$1 15% a \$1 16% for regular seles of No. 2
Spring at \$6. 2 for regular seles of No. 2
Spring at \$1 60% a \$1 65% for regular selected, No. 2 do. seller April, \$1 16% seller May, \$1 20% corn firm and in fair demand at \$3% co. 43 50% cosh; rejected, 25%; No. 2 mixed, 34%c, seller May, \$1 20% cosh; rejected, 25%; Barley steady at 75c, for regular, 75c, tor fresh 42c, for rejected, regular seller seller

## EUROPEAN MARKETS.

London Money Market,—London, April 7—5 P. M.—Consols closed at 35 a 93% for money and 93% for the account. American securities unchanged. Brie Railway shares, 50%. Consols opened at 93% at 56 money and 51 a 93% for the account. United States five-twenty bonds, 1855%, 610, 94%; 1857%, 93%; ten-forties, 89; new fives, 90%, and Eric Railway shares at 50%.

Paris Bourse.—Paris, April 7—P. M.—Rentes closed at 561, 17c. Paris Houser.—Paris, April 7—P. M.—Rentes closed at 86t. Ifc.
Prankfork Bourre.—Frankfork, April 7—A. M.—United States five-twenty bonds opened at 85% for the issue of 1862.
Liverpool. Corton Marker.—Liverpool, April 7—5 P. M.—The market closed quiet and steady. The sales of the day have been 12,000 bales, including 5,000 for speculation and export. Of the sales 7,000 bales were American. Sales of cotton shipped from New Orleans, March and April, at 39,d. The market opened duli and steady. Middling uplands, 95,d. a 95,d.; middling Orleans, 95,d. Sales of cotton shipped from Navannah or Charleston. February and March, at 25,d.; from the same ports, March and April, at 39,d. 7,90 bales of American cotton were landed at Liverpool to-day.
Liverpool. Bransfurys Market.—Liverpool, April 7—P. M.—Cheese, 638. 6d. per cwt. for the best grades of American fine.
Liverpool. Produce Market.—Liverpool, April 7—P. M.—Cheese, 638. 6d. per gallon. Spirits turpentine, 438. per cwt.

## FINANCIAL.

CUST BELMONT & CO.,
Bankers, 19 and 21 Nassan street,
Traveller's Credits, available in all parts of the
the
Mesers, DB ROTHSCHILD

eir correspondents. Commercial Credits and transfers of money on nia, Europe and Havana. ARGE SUM OF MONEY ON HAND FOR FIRST and Second Mortgages; city property only; quick tions. rtgages; city property only; quie S. FREIDENKICH & CO., 906 and 908 Third avenue. LAPSLEY & BAZLEY, BROKERS IN STOCK and gold privileges, 47 Exchange place.—All connegotiated are first class and have our certificationed. Explanatory circular, with practical ations and references, mailed free.

PRINCIPALS WITH MONEY TO LOAN ON FIRST class vacant Lots, between Fifth and Madison avewill find a good opportunity by addressing E., Post box 5.473.

MECHANICS AND TRADERS' SAVINGS INSTITU

FINANCIAL. JAY COOKE & CO., Berlin, Frankfort, Cable Transfers, Circular Letters, Commercial Credits.

JAY COOKE, McCULLOCH & CO., NOTICE.—THE UNDERSIGNED, HOLDING A POR-tion of the first mortrage bonds of the Southern Min-nesots Railroad Company, would like to join with any other persons holding the first 7 per cent bends of this road in foreclosing them. Please communicate with WILLIAM YOURHIS, Nyack, Rockland county, N. Y. OFFICE OF FISE & HATCH,

The six per cent gold bonds of the Chesapeake and Ohio Railroad Company, being secured by a first mortness, and which, from the immense mineral, agricultural and other valuable resources of the country it traverses, is assured of a very remunerative local traffic-are among the most substantial and satisfactory investment securities interest-yield a liberal rate of interest on their cost. They are in denominations of \$100, \$500 and \$1,000, coupon or registered; principal and interest in gold coin in New York: interest May and November.

We buy and sell, at current market rates, the Western Pacific six per cent gold bonds originally negotiated by us, and now quoted at the Stock Exchange, and widely known as favorite securities in the principal money markets. Coupon bonds of \$1,000; principal and interest payable in gold in New York; interest January and July; price to day 94% a 95.

We also buy and sell government and Central Pacific bonds, receive deposits, on which we allow interest, make collections and do a general banking business.

FISK & HATCH. OFFICE OF JEFFERS, NVILLE, MADISON AND Indianapolis Railroad, Jeffersonville, March 26, 1873.—The second mortgage bonds of this company maturing at Bank of America. New York, April 1, will be paid at maturity or the holders thereof may, at their option, receive first mortgage sinking fund bonds, principal and interest guaranteed, at ninety-five in exchange therefor. The exchange will be made bong for bond, and the difference of five per cent will be paid the holder in cash at the time of making the exchange.

THOMAS A. SUOTT, President.

THE ATTENTION OF CAPITALISTS IS INVITED TO An Elevated Railway upon an entirely new princi-ple, a model of which can be seen at VOSE, DINSMORE 2 CO. '8, 32 Warren street, 12 to 3 o'clock.

Houses, tenements or otherwise; either to let, sell or attend to the repairs for a percentage of a row of from 6 to 13 tend to the repairs for a percentage or surplus; unexperionable references from present and former employers. Address A. T. S., Post office, Brooklyn, N. B.—\$30,000 place on first Mortrage; brokerage one per cent; in sums to suit. Wanted to purchase, a Second Mortrage, good not longer than two years; 8 to 10 per cent discount; \$5,000 to \$6,000. TO BROOKLYN PROPERTY-HOLDERS AND BUILD

Union DIME SAVINGS BANK,
Open dally, from 10 to 3, and on Monday evening, from 5 to 7.
Assets, ten millions nine hundred and eighty-seven thousand dollars. Six per cantillower and 5 to 7.

Assets, ten millions nine hundred and eighty-seven
thomand dollars. Six per cent interest paid. Money deposited on or before April 10 will draw interest from
April I. Bank books in English, French and German.

NAPOLEON J. HAINES, President
T. S. Armour, Secretary.

G. S. Chapin, Treasurer. WOOSTER, SHERMAN & CO., BANKERS-BUY AND

W sell Business Papers, negotiate Loans and make liberal cash advances upon city and country Collections, at No. 9 Nassau street, New York. \$500 WANTED-FOR SIXTY DAYS: A BONU of 2 per cent per month given; best security Address A. B., box 164 Herald Uptown Branch office. \$600 OR \$1,000 WANTED —A GOOD BONUS AND first class security will be given for the above for 4 or 6 months. Address GRISWOLD, Herald office, or investigation of the street of the street of the security will be given for the above for 4 or 6 months. Address GRISWOLD, Herald office, or 12 P. M.

\$4.000 TO LOAN-ON IMPROVED CITY REAL or Fourth ward.) Approved applications will receive immediate attention.

GEORGE B. WALTON, 21 Park row.

\$5,000 TO LOAN TO A GOOD STOCK BROKER'S

\$5.000-\$10,000 OR \$15,000 TO LOAN ON BOND AND DO. UUU morrgage on improved city or country property, by RAE & WINELER, Attorneya, 239 Broadway, room 19. No brokers need apply.

\$5.000 WANTED—FIRST MORTGAGE ON VAL diffy acres fine Land; also Village Lots, small payments. Address BUSINESS, Herald office. \$10,000 TO LOAN IN ONE OR TWO SUMS, IN Brooklyn, for three years; also several small amounts for First and Second Mortgages.

SAWARD & LEAVITT, 56 Wall street.

\$40.000 ESTATE FUNDS TO LOAN—IN SUMS proved property. Principals only address JOHN DAVIS, box 2,601 Post office.

\$110.000 TO LOAN ON CITY REAL ESTATE, improved and unimproved, on Store

\$350.000 TO LOAN ON NEW YORK CITY IM-no bonus regulred; term of years. C. E. WILLIS, Montank Insurance Co.. 168 Broadway. \$350.000 TO LOAN-ON BOND AND MORT gage on New York city, Brooklyn and Jersey City improved Property. Wells & SWAIN, National Trust Company building, 282 Broadway.

COPARTY SESSION.

DISSOLUTION OF COPARTNERSHIP.—THE FIRM of Farrer & Sayer, heretotore doing business at 212 Grand street, this ruty, is this day dissolved by mutual consent. Solon Farrer and George W. Farrer will continue the business at the same place under the style name of S. Farrer & Co., and will receive all assets and pay all liabilities of Farrer & Sayer. Dated this 7th day of April, A. D. 1873.

R. M. SAYER.

S. PARRER.

G. W. FARRER.

THE UNDERSIGNED HAVE THIS DAY ENTERED Into a copartnership for the purpose of buying and selling Gold on commission under the name of Tweedie & Osborne, at 67 Exchange place.

## BOLD BURGLARIES ON LONG ISLAND.

The shooting of the burgiar at Newtown on Saturday morning by Mr. Furman appears to have the thieves who have infested the island for some time past. In fact, it seems, if anything, to have duced them to enlarge the circuit of their depreda-tions. The north side of the island has recently been apparently their favorite place for operating, but now they have made their presence known on the south side. Between two and three o'clock the south side. Between two and three o'clock yesterday morning burglars effected an entrance into the residence of Mr. Abraham H. Remsen, on Shelton avenue, in the village of Jamaica, by forcing the rear parlor window. Mr. Remsen's daughter, who for some time past has been ill, and who slept in a room off the parlor, was awake at the time and had a light burning in her room. The burglars entered her room, and after turning up the light went to the bed where she lay. She feigned sleep, however, so well as to deceive them, and they proceeded to ransack the room, taking all her clothing and other articles, which occupied them, as she thinks, fully a quarter of a hour. Meanwhile she had several sly opportunities for taking a good look at them, though she was afraid to give any alarm, as the burglars—two in number—were desperate-looking fellows, each apparently about twenty years of age, both armed, and she thought that they might kill her if she did so. They were in the house over half an hour, when they were disturbed by a noise up stairs, and immediately left and made good their escape, taking with them only Miss Remsen's clothing, to the value of about one hundred dollars. On the same night an attempt was made to rob a residence on Washington street, Jamaica, but the thieves were discovered and beat a hasty retreat. It is evident from these and other facts which have recently transpired that there is an organized gang of burglars "working" the island.

#### STEALING BLANKETS. Something for the Police to Look After-

Small Boys in the Streets Robbing the Wagons of Sporting Men of Valuable

returning from driving in the dusk of the evening has got to be of frequent occurrence again. The region of Sixth avenue and Fifty-fifth street to region of Sixth avenue and Fifty-fifth street to Fifty-linth street seems to be a point where most of these robberies occur. Boys, playing "shinney" in the street as a blind, crawl up behind, and, grabbling the blanket from the hind part of the wagon, skedaddle, leaving the owner to wonder, on arriving at his stable, where he left his property. The mounted police, one would think, ought to know something of these occurrences. Messrs. Smith, Garrison, Fuller and a gentleman who resides on Murray Hill have lost blankets lately—the latter gentleman a pair worth \$100. It is said that the venders' horses of the upper part of the city are, many of them, wearing fancy blankets, which ought to create a suspicion that they get them very cheap, to say the least.

THE OLD UNITED STATES COINS.

The National Bank of Commerce Refus-ing to Receive Uncle Sam's Five Dollar Pieces in Payment of Drafts-The Scope and Effect of the New Coinage Law What is the Lowest Limit of Standard Weight-The Government the Greatest Loser by the Depreciation Caused by Abrasion-The Life Time of a Coin.

The act entitled "An act revising the laws relative to the mints, assay offices and coinage of the United States," which was passed by Congress on February 12, was one which excited general ap-proval of its most important provisions, and people did not generally foresee the slight inconveniences which might result indirectly from its going into force on the 1st of April, a time now past. A rather frightened view of the new order of things seems to have been taken by one or two of the banks in this city, and among them the National Bank of Commerce. One of its phases will, of course, be the gradual disappearance of the old coins in gold and silver, which before the war were jingling in everybedy's pockets, but since then have been rarely visible, except in the bourne of the brokers and money changers. In the few days which have now passed since the law took effect the question has already been asked, What would be the rule regarding the depreciation in weight whom the loss caused by a discount in value would most heavily fall?

On Saturday a business office of the city received

A SIGHT DRAFT FROM YOKOHAMA

in the hands of the National Bank of Commerce which demanded payment in gold. The hour was three o'clock in the afternoon, There was, therefore, little chance for delay. The cashier sent im-mediately to a firm of dealers in bullion and purchased the recessary amount at the current rate. It consisted of coins of large and small denominations, and was despatched to the bank and proffered in payment of the draft. Instead of being accepted, however, with the characteristic promptitude of former times, it was rejected, the officers saying that they would willingly take the larger coin but not the five dollar pieces. They wanted certificates of gold deposis. The Casher was greatly supprised and semeward disconcerted at this episode, but took his gold nevertheless straightway to the Park Bank, where, without a question, it was accepted and a certificate handed him, which he paid to the Bank of Commerce in satisfaction of the draft.

A HERALD reporter learning these circumstances went to the Sub-Treasury in Wall street and asked to see General Hilhouse, the chef des affaires. He was ushered into his presence and received in a decidedly military manner, and during the conversation which ensued the keen, steel-gray eyes of the austere General reminded him all the time of the cold clinking ceins among which his daily labor lay. The occupation makes the man and not man the occupation. A paradox, but nevertheless an aphorism.

After a brief introduction the reporter took from fered in payment of the draft. Instead of being ac-

labor lay. The occupation makes the man and not man the occupation. A paradox, but nevertheless an aphorism.

After a brief introduction the reporter took from his pocket, and read to the General the fellowing extract from the new law regarding THE REPLIX OF THE OLD COIN into the Treasury:—

The standard weight of the gold dollar shall be twenty-five and eight-tenths grains; of the quarter eagle, or two and a half dollar pine, and grains; of the dayle, or two dayle and a half dollar pine, and grains; of the dayle, or two dollar pines, and grains; of the eagle, or twenty dollar pines, alf grains; which coins shall be legal tender in all payments at their nominal value, when not below the standard weight and limit of tolerance provided in this act for the single piece; and when reduced in weight below said standard and tolerance shall be a legal tender at valuation in proportion to their actual weight; and any gold coin of the United States, if reduced in weight by natural abrasion not more than one-half of one per centum below the standard weight prescribed by law after a circulation of twenty years, as shown by its date of coinage, and at a ratable proportion for any period less than twenty years, shall be received at their nominal value by the United States Treasury and its offices under such regulations as the Secretary of the Treasury may prescribe for the protection of the government against any frauduent abrasion or other practices; and any gold coins in the Treasury of the United States reduced in weight below this limit of abrasion shall be received.

He then asked, "Why do banks new refuse the

any fraudulent abrasion or other practices; and any gold coins in the Treasury of the United States reduced in weight below this limit of abrasion shall be recoined.

He then asked, "Why do banks new refuse the acceptance of gold coin"

"It must be from lear of losses through the depreciation in weight. It is probable that the bank which you just mentioned had no means of ascertaining the weight of coins, and therefore rejected the small ones, which always are most rapidly reduced by constant usage."

"Will not this new law cause losses to many who can all afford it?"

"No. I do not think se.

THE HRAVIEST PORTION OF THE LOSS falls upon the government. For every million of gold coin that the people possess the government probably has forty millions in its vaults, the majority of which, from the very fact of their having arrived at that final resting-place, are worn below the limit of tolerance. On the gold that is in the Sub-Treasury the loss to the gold that is in the Sub-Treasury the loss to the gold that is in the Sub-Treasury the loss to the gold that is in the country, and the merchants hold most of theirs in the form of paper certificates, which, when presented at the Treasury, are payable in standard coin."

"IN PAYING THE 'GOLD-BACK' TREASURY NOTES will discrimination be made between the gold of full weight and that of diminished weight."

"Oh! yes. The officers are not allowed to send out from the Treasury a dollar that is not of the standard weight. All the rest are remeited and coined.

"Will this have any effect on the money market?"

standard weight. All the rest are remeited and coined.

"Will this have any effect on the money market?" 
"No. I do not think that it can alter its aspect much. Gold is low most of the time and cannot get much lower. It merely involves some slight additional complication in the system of bartering money, to which people will become accustomed, and which, of course, will be much lessened when the new gold and silver pieces come into circulation."

the new gold and silver pieces come into circula-tion."

"The banks and bankers, I suppose, will have to supply tnemselves with scales, and then they will go on again swimmingly?"

"Let us hope so" (smiling).

"When is the first issue to be made?"

"We cannot tell, not knowing what facilities are possessed at Philadelphia at present for turning out money."

The reporter attered his thanks and his adject

The reporter uttered his thanks and his adject

## NEW YORK CITY.

A fire broke out yesterday morning in the twe story frame building No. 1,051 Third avenue and caused a loss of \$2,000.

The work on the west pier of the East River Bridge is now being rapidly pushed forward. The towers of the east pier are also approaching com-pletion slowly, but surely. A child of Mr. Long, of 438 West Fortieth street,

terday morning from the effects of the mishap. Coroner Herrman was notified and will hold an inbridge yesterday at 155th street while applying the brakes to a car of the Hudson River Railroad. Ho was removed to Bellevue Hospital by a policeman, as his injuries were severe.

was badly scalded a day or two age, and died yes

The hearing that was to be had before Mayor Havemeyer yesterday afternoon in the case of the assistant cashier of the Bull's Head Bank was postponed until twelve o'clock to-day. There will be an important meeting of the directors of the bank this morning, at which the question of reorganiza-tion is to be considered.

John Watson, a printer, 19 years of age, was arraigned before Judge Hogan, in the Tombs Police Court yesterday, charged with stealing \$43 worth of jewelry and clothing from Margaret Murray, of 87 Menroe street, on the 17th of March last. He was arrested by Officer Mallon, of the Fourth pre-cinct, and held to answer in default of \$1,000 bail.

James Ward, of 164 Division street, and Edward Morris, of 78 Clinton street, were committed by Justice Scott, at the Essex, Market Police Court yesterday morning, on a charge of having stolen two coaches and four horses from their employer's liv-ery stable. It seems that the two interesting indi-viduals took the property over to Jersey City, where they endeavored to dispose of it at such a low figure as te excite the suspicion of the parties to whom it was offered, and thereby entrapped themselves.

Typographical Society took place on Saturda; evening. The following are the names of the mem evening. The following are the names of the members of the new board of efficers:—President James H. Easton; Vice President, John G. Claybn Treasurer, George Parsons; Secretary, Thomas C. Faulkner; Librarian, John Craw; Directors, & F. Baxter, Israel Smith, Charles McDevitt, J. H.Gli lespie, W. T. Burns, C. W. D. Fisk, T. McCanili, E. A. Bradley, William White, John Brusnahan, & H. Crooker, Walter Marshal; Trustees, C. C. Sawge John Van Horn, J. B. Crawford, Archibald Miller.

The inquest in the case of the burglar she a Newtown, L. I., on Saturday morning, was con cluded yesterday. The testimony was unimportant Many persons went to Newtown to view the bedy but none of them identified it. The verdict was short, merely saying that the man came to his death from a pistol ball, which was fired by Mr wurman, and that the shooting was justifiable.